

Argentine securities owing to the news of revolution received late on Saturday. English investors have almost a monopoly of interest in the obligations of the Argentine Republic. Those obligations, not included in the state debt, require the transmission of payment of about \$6,000,000 in gold yearly, of which about \$3 million is for interest of bonds and a little less than six millions for the payment of principal and interest on bonds guaranteed. Up to the period of the revolution there was every reason to anticipate that a faithful fulfillment of obligations, especially as the Finance Minister had instituted important reforms in the collection of certain taxes and in putting a stop to official red-tape, and that these reforms would be maintained without fear or favor. Offending authorities, prominent people, and dismissing and reappointing officials were the only means of maintaining discipline. In this way he made many enemies for the government and did much to bring about the political catastrophe. The